

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2895
Version:	FULLPCS1
Request Number:	7863
Author:	Rep. Wallace
Date:	5/17/2021
Impact:	FY-23 Increase of Cap: Additional \$15,000,000

Research Analysis

The Proposed Committee Substitute for HB 2895 updates the funding mechanism for the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund. The measure apportions \$80 Million to the fund for the purpose of making required payments for principal, interest or other costs of borrowing, and further authorizes apportionment of an amount necessary to bring the amount in the fund up to \$575 Million for FY 2021 and \$590 Million for FY 2022 and every year after. The bill removes expired language relating to appropriations for FY 2020 and language that no longer applies once the fund reaches \$575 Million.

Prepared By: Sean Webster

Fiscal Analysis

The measure includes provisions which modifies the FY-22 allocation to the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund to \$80 million. The measure also increases the annual revenue cap to the fund from \$575,000,000 to \$590,000,000 effective FY-23.

Prepared By: Mark Tygret

Other Considerations

None.